

Company Profile



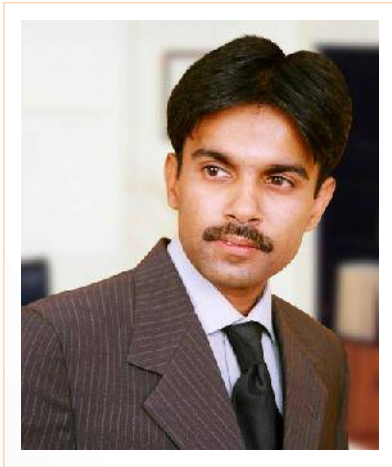
Exceed Our Client Expectations

www.vacsolution.com

Company Profile



Exceed Our Client Expectations



CEO MESSAGE

Sheikh Sheraz Ali
Chief Executive Officer

The idea and philosophy of Virtual Accountants & Consultants was brought by Sheikh Sheraz Ali around 3 years back. Sheraz is always amused with the business, although he has spent around a decade in doing job in multinational companies but at the end he realizes:

"Your time is limited, so don't waste it living someone else's life. Don't be trapped by dogma - which is living with the results of other people's thinking. Don't let the noise of others' opinions drown out your own inner voice. And most

important, have the courage to follow your heart and intuition." - Steve Jobs. He started to struggle with a limited resources and his thirst of IT has resulted him a great benefit. He has started a virtual company based on his core competency i.e. the accounting & consultancy. This document narrates our organization understanding of the business, structural and other requirements and discusses a careful nurturing of business value drivers, a clear articulation of personal and business goals, the identification and grooming of feasible entity whereby our organization role

is of specialized advisers contributing throughout the process of accounting.

Our organization provides professional accounting and bookkeeping without "work place agility" solutions consisting of secure online accounting technologies and reliable staffing support with the advancement in the cloud technology this daunting task is no more remain impossible already lot of accounting firms globally and specially in the USA are taking the advantage of these technologies.

Company Profile



V I R T U A L
A C C O U N T A N T S &
C O N S U L T A N T S

Exceed Our Client Expectations



OUR VISSION

Virtual Accountants & Consultants (VAC) is dedicated to provide the best one stop financial solutions for our customers globally with exceptional bookkeeping, Financial services and Consultancy within stated deadlines through proven processes and controls, that significantly improve overall financial performance and profitability in the most cost-efficient manner.

We use our expertise to enhance the customers experience by creating new and unique ideas, executing elite expertise, delivering a high quality of service and building stronger customer satisfaction by keeping the future generations in mind and following the constant use of innovative technologies.

Company Profile



V I R T U A L
A C C O U N T A N T S &
C O N S U L T A N T S

Exceed Our Client Expectations



MISSION STATEMENT

The world is changing all around us. To continue to thrive as a business over the coming years and beyond we must continually be looking ahead. Understanding the trends and changes in the business sector will shape our business and prepare us for the changing demands of our customers. Our mission is:

- To help our customers lead their respective markets by making the best use of information technology up-to-date them on the technological advancements and help them use their technological and financial assets to the optimum.
- Developing positive, sharing and productive relationships with clients.
- Working with our clients as efficiently as we can to reduce our clients' costs.
- Providing timely and reliable service – backed by our guarantee.
- Knowing our role. We will maintain accurate and proper set of books while working in harmony with our clients' accountants.
- Continuously look for opportunities to add value to our services.
- Provide information, support and, when and where helpful, add services to make our clients' businesses better.
- Our highly experienced team provides valuable, practical and client-focused accounting services to scores of global businesses. Blending formal training with hands-on experience, our clients appreciate not only our team approach but our commitment to continuous improvement.

CONTENTS

- Why Virtual Accountants & Consultants?
- Engagement team
- Services
- Quality assurance and independence

09

11

15

20

WHY VIRTUAL ACCOUNTANTS & CONSULTANTS?

We run a successful sole proprietorship by the name of Virtual Accountants & Consultants, which has established a reputation for providing outstanding services to companies nationally and globally. The virtual businesses are still at its very early stage in the country like Pakistan to overcome this problem our Firm has also registered on odesk (A world leading online platform for outsourcing and offshore outsourcing.) since February 2011, we had worked under the company name of Virtual Accountants & Consultants at odesk from Pakistan, within a short time span of 2 years, we have completed more than 150 contracts with a positive testimonials all across the board. The shift to the online platform is in line with our vision and mission statement as we

want to provide quality and cost effective services to our clients, which is only possible with the use of modern Information Technology infrastructure. Please check our client testimonials, what people are saying about us.

We have made an active and ongoing commitment to serve our client and have developed our people and resources so that we can be effective and efficient service provider. We will apply significant time at Executive level to understand and advice on major issues facing your Company. The service team, we have selected has a wide range of relevant experience and a blend of the necessary technical and commercial skills to

handle your affairs efficiently and effectively. We have vast local and regional knowledge gained through the years, which contributes to our understanding and enhance our assistance to your business.

It is our stated policy to provide its services to the highest technical, professional and ethical standards and, thereby, to maximise the benefits available to its clients. With considerable experience in many fields, the firm has clients in construction contracting, trading, financial services, lodging & hospitality, transportation, Web design and development, publishing companies, manufacturing industries and other areas.

THE KEY BENEFITS OF VIRTUAL ACCOUNTANTS & CONSULTANTS

- Be confident that your accounting is of highest standard;
- Get all your annual accounting requirements for an affordable monthly subscription;
- Cut personal cost by 50% or more, reduce overhead and improve per hour realization.
- Hiring and recruiting issues are greatly reduced – "manpower on demand";
- Maximize tax benefits available to you;
- Have assurance that you will meet all the regulatory requirements;
- Input data easily and view all your accounting records online any time;
- Eliminate accounting staff retention and turnover worries;
- Offshore outsourcing managed by one of our UAE and Pakistan based Virtual Accountants;
- Affordable, secure, online accounting data and application hosting for QuickBooks®, XERO, Freshbooks, Tally and many more; and

A careful process is paramount and our organization team will endeavor to take into confidence all key players and make the whole process a frictionless manifestation and seamless conversion to an enterprise that demonstrates best practices for managing interests, social responsibility and entrepreneurship, for all stakeholders especially the owner(s).

ENGAGEMENT TEAM

We have selected an enthusiastic team to match your requirements. The quality and responsiveness to your needs relates not just to the capability and resources across the globe but how well it can be brought to you in a joined up way. The key members of the assignment would be:



Sheikh Sheraz Ali
Chief Executive Officer
E: sheraza.ali@vacsolution.com



Sheikh Shaheryar Ali
I.T Director
E: shaheryar.ali@vacsolution.com



Shariq Shakeel
Director
E: shariq.shakeel@vacsolution.com



ENGAGEMENT TEAM

Sheraz is also a CEO for Virtual Accountants & Consultants. His role encompasses overall accounting, advisory and consultancy services.

Sheraz is a Certified Internal Controls Auditor (CICA) and in addition to this he is also a Canadian Certified Financial Consultant (CFC) and an affiliate of Chartered Market Technicians.

He has gained extensive experience since 1998 in the audits of companies in various sectors at Grant Thornton-Pakistan for a period of 5 years, and after that he moved and joined the commerce sector in Pakistan, where he further extended his knowledge and skills in accounting, assurance and consulting sector by participating

and heading significant consultancy projects, including feasibility studies, valuation exercises, due diligence, financial projections, and various business plans. He is actively involved in various markets around the globe and has provided various consultancy services in this connection too.

Sheikh Sheraz Ali
CEO



ENGAGEMENT TEAM

Shaheryar is an IT Director – IT Infrastructure development and technology Analyst for Virtual Accountants & Consultants

Shaheryar has a 9 years' experience. He is a qualified MCS and also a Certified MCSE, CCNA, CCNP. He started work since 2004 in Tecom Private Limited in the IT section of company as network administrator for the period 5 years after that he moved and joined Target Systems a MEP company of UAE as a network engineer for 2 years, after that he moved and joined Amerli

Steels as network manager He has served as a proven professional Network Analyst in the corporate sector for 9+ years, his area of expertise entails managing overall health of the network, server deployment, VPN, Asterisk, Network security, Virtual platform utilization for development and increase productivity and ensuring network connectivity between nodes. He has been responsible for all the technical considerations in the organizations.

He is a result driven IT Professional with

extensive experience in the engineering, administration and support of information systems.

He has an in-depth expertise in the implementation, analysis, optimization, troubleshooting and documenting of LAN/WAN network systems. Proven track record in troubleshooting complex problem and consistently delivering effective solution.

Sheikh Shaheryar Ali
I.T Director



ENGAGEMENT TEAM

Shariq is a Director – Data entry specialist, Data conversion and Expert researcher for Virtual Accountants & Consultants.

Shariq has a 5 year experience on online SAAS and other web technologies. He is an expert in dealing with huge amount of data and managing

the same. He is also the expert in creating complex marketing campaigns especially in the area of email marketing.

77% of consumers prefer to receive permission-based marketing communications through email. Source: study by ExactTarget, 44% of email

recipients made at least one purchase last year based on a promotional email. Source: Convinceandconvert.com

Web research is his specialty and his thirst for web research make him the best in this domain.

Shariq Shakeel

Director

SERVICES OF VIRTUAL ACCOUNTANTS & CONSULTANTS

Virtual Accountants & Consultants have developed an accounting services packages for all type of businesses and especially for the start-up companies, who can't afford the high cost of accountancy, we believe that we will grow with your growth, the start-up companies usually have a very lesser amount of transactions with them but keeping track of

numbers is pivotal for the growth of the start-ups. We have designed a unique accounting package for the start-ups, in \$ 125 only we are providing the complete accounting solution. (Off-course there are transactions limitations as we have to recoup our cost as well.). Besides that other packages are also available for other type of business based upon the transactions

volume.

Our objective is to improve the performance of your enterprise by giving you more time to focus on your core business, better information for business decision making and improved compliance. Please find below the short description of our services.

SMALL BUSINESS ACCOUNTING

We are focused are helping our customer with Financial Accounting, Management Accounting and tax preparation needs and at the same time reducing their finance and accounts operating cost. Virtual Accountants & Consultants professional and tailored

bookkeeping services cover the entire scope of the bookkeeping and the customers have the flexibility to choose what they want? We function just as customers' virtual back-office for all their bookkeeping and accounting work right from set-up, support, maintenance and

consultancy with accounting. By outsourcing bookkeeping services to Virtual Accountants & Consultants, you can benefit from the cost advantages of Vacsolution.com customized finance and accounting services. For further reading, Please visit our website.

VIRTUAL/PART-TIME CFO SERVICES

Growing businesses especially start-ups need professional advice to build better strategies, standardized processes and effective solutions to add continuous value addition and growth to the existing business.

Hiring a CFO does not have to break a bank, Our CFOs and Controllers work in-house to dramatically improve your financial performance –without becoming a full-time employee.

This allows you to benefit from the expertise of a highly experienced Chief Financial Officer without incurring the headache of hiring someone full-time.

The Virtual CFO is a results-oriented collaboration model designed to meet your financial objectives. Our CFOs work seamlessly with you while getting their elbows deep in processes and procedures to make your business more profitable.

Normally average CFO rate start from \$ 35 and goes up to \$ 60 per hours. Our qualified CFO can perform the same at \$ 10 per hour or less depending on the scope and type of work for further details. Please visit our website or email us at info@vacsolution.com, please visit the link to see our customer testimonials.

SMALL BUSINESS FINANCING

We completely understand that starting, setting up and growing the business is not an easy task and at the same time it brings lots of excitement to you. We make this process more exciting by taking care some of the most difficult aspects of the business, starting with incorporating your business, helping with vital responsibilities like accounting & bookkeeping and helping to expand your business by assisting with your business loan.

Getting a loan depends on how well the company is positioned, and that is where Virtual Accountants & Consultants is here to help your company. We work with the

following steps:

- Development of a strong business plan.
- Demonstrating the company growth potential.

These days the dimensions of funding small businesses has changed.....

In today's economic environment where recessionary pressures are faced by the developing economies banks are at cautious note.

Banks are absolutely flooded with applications

from consumers and businesses, and at the same time they are facing record defaults on their existing lending. This leaves bank at now where but having the mountain of new applications.

The accurate and viable plans and proposal are needed. Virtual Accountants & Consultants have the desired expertise to make this possible. For further reading, Please visit our website.....

PAYROLL PROCESSING SERVICES

We provide high quality payroll services in a professional environment. Ours services include Payroll accounting, Tax administration and Reporting services. Our expertise can benefit you and serve you in a wide variety of

manners and lighten your routine administration tasks by partnering with us. Reduce cost and increase profits by 50% - outsourcing payroll services to Virtual Accountants & Consultants.

Our professional and complete solution give you access to convenient and reliable payroll process. For further details please visit our website....

CASH FLOWS MANAGEMENT

Cash flows are the life blood of any business, without the proper cash flow management the business is like a boat without rudder. Predicting cash requirements at different times and implementing the required measures can determine whether a business

succeeds or fails. By outsourcing your requirements for cash flow services to an expert like Virtual Accountants & Consultants, you can get access to specialized capabilities that can help you gain a competitive advantage.

We offer cash flow accounting services to diverse range of customers. We offer customize services according to our client needs that suit the exact need of our clients. Our comprehensive cash management solution ensures the following:

- Predicting cash flows.
- Managing cash flow on a daily basis.
- Managing financial risks.
- Reviewing and analyzing expenditures on banking services.
- Negotiating contracts for financial and banking services.
- Managing fraud control programs.

All these crucial services in just \$ 7 per hour.

TAX SERVICES

We have experience in both individual tax preparation services and business tax preparation services. We will examine your balance sheets, interpret and classify each item on it. We will also classify and interpret P/L items, and interpret the taxability and treatment of various accounts. We can also provide sales tax liability services.

What are the advantages of tax process outsourcing to Virtual Accountants & Consultants?

Tax returns prepared by us are 50% more cost effective in contract to mainland firms. The reduction in the costs will not only increase the profit margins, but also provide significant market opportunities for acquiring new potential customers. By outsourcing tax preparation services to Virtual Accountants, you can save on costs and increase your profits.

Why outsource tax preparation and tax processing services?

As mainland tax service costs increase, more and more accountants and companies are opting to outsource tax preparation services to help minimize operating costs and maximize efficiency and profits. To meet this market demand, Virtual Accountants & Consultants provide customized tax preparation and tax processing services.

QUALITY ASSURANCE AND INDEPENDENCE

Our approach to quality assurance is designed to ensure compliance with all relevant professional bodies. The key to achieving quality in all we do is embedded in our culture and approach.

In order to deliver value and quality, we apply rigorous quality control procedures to our work. We have also standardized methodologies and software, ensuring we provide worldwide consistency.

Similarly, in respect to ethical standard and independence we fully comply with new and stringent standards issued by the local regulatory authorities and those governing international engagements (e.g. IFAC).

Our own Firm's policies are often more stringent than those required under professional standards, such as independence policies and policies over assignment of review partners.

At all times during the assignment, we will maintain a robustly independent position in respect of key judgement areas.

Mailing Address

A-717, Sector IV, Phase - 1,
Ahsanabad, Maymar Banglows,
Scheme - 33, Karachi,
Pakistan

Tel (PK): +92-336-214-2114
Tel (UK): +44-870-295-3118
E-mail: sheraz.ali@vacsolution.com
Skype : sheraz.ali